Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0218a
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Renumbered
From:

Legal Title

Rural Development Fund

Legal Citation/Authority

Chapter 597, Statutes of 1999

Government Code section 15373.114

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

Promote and assist in rural development efforts across the state.

Administering Agency/Organization Code

California Trade and Commerce Agency/ Org 2920

Major Revenue Source

Monetary gifts, grants, donations, and transfers from other funds.

Disposition of Funds (upon abolishment)

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Funds available upon appropriation by the legislature.

State Appropriations Limit

Always Excluded – the major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted.

Comments/Historical Information

Chapter 229, Statutes of 2003 (AB 1757) repealed Section 15373.114 related to deposits into the Rural Development Fund. This fund is abolished effective January 1, 2004.